

MVLD Draft FY2025 Budget
last revised 6/6/2024

Chart of Accounts / Budget Line	FY2025 Budget (taxes usually 95% received)	Notes	Fund Assignments								Total All FY Start Estimated Fund Balances	
			General	Building & Maintenance	IMRF	Liability Insurance	Audit	FICA	Gift	Reserve		Working Cash
Fund Balances Estimated for 6/30/2024			\$ 600,000.00	\$ -	\$ 45,500.00	\$ 122,500.00	\$ 9,500.00	\$ 46,000.00	\$ 7,000.00	\$ 40,000.00	\$ 225,000.00	\$ 1,095,500.00
INCOME												
Taxes												
Audit	\$ 7,665.56							\$ 7,665.56				
Building & Maintenance	\$ 117,931.73			\$ 117,931.73								
FICA/Medicare	\$ 56,607.23							\$ 56,607.23				
IMRF	\$ 57,196.89				\$ 57,196.89							
Liability Insurance	\$ 80,783.23					\$ 80,783.23						
General Property Tax	\$ 862,080.92		\$ 862,080.92									
Intergovernmental Revenue												
TIF Funds	\$ -	Apply when capital projects arise	\$ -									
E-Rate	\$ 15,000.00		\$ 15,000.00									
Replacement Tax	\$ 45,000.00	Advised that FY2025 amt will be somewhat less than FY2024	\$ 45,000.00									
Other	\$ -		\$ -									
Grants:												
FY2023 PNG Grant		Replaced by new FY grant										
FY2023 Per Capita Grant		Replaced by new FY grant	\$ -									
FY2024 PNG Grant	\$ 2,598.85	Q4 reimbursement	\$ 2,598.85									
FY2024 Per Capita Grant	\$ 49,125.29	Current funding level is \$1.475 per capita. 2020 Census pop. - 33,081. FY2025 higher than expected due to grant fund surplus distribution	\$ 49,125.29									
FY2025 PNG Grant	\$ 11,709.00		\$ 11,709.00									
Other Grants	\$ 5,000.00		\$ 5,000.00									
Fines & Forfeitures												
Fines	\$ 500.00		\$ 500.00									
Lost or Damaged Books/Inhouse	\$ 2,300.00		\$ 2,300.00									
Charges for Services												
Fax	\$ 3,450.00		\$ 3,450.00									
Non-Resident Fees	\$ 82.00		\$ 82.00									
Printing/Copying	\$ 10,500.00		\$ 10,500.00									
Other Revenues												
Interest Income	\$ 82,000.00	increased significantly based on current interest rates	\$ 45,500.00	\$ 900.00	\$ 4,500.00	\$ 10,000.00	\$ 800.00	\$ 3,500.00	\$ 800.00	\$ 3,000.00	\$ 13,000.00	
Rental Income: Blum House	\$ 16,000.00		\$ 16,000.00									
Rental Income: Collinsville Rooms	\$ 2,300.00		\$ 2,300.00									

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Rental Income: FC Pavilion	\$ 100.00		\$ 100.00										
Rental Income: FC Rooms	\$ 100.00		\$ 100.00										
Reimbursement from Other Libraries	\$ 1,200.00		\$ 1,200.00										
Sale of Items	\$ 5,000.00		\$ 5,000.00										
Donations (des. & undes.)	\$ 20,000.00	includes likely receipt of	\$ 10,000.00						\$ 10,000.00				
Sale of Vehicle	\$ 4,300.00	outstanding bequest payment	\$ 4,300.00										
Sale of Short Street Lot	\$ 12,000.00	sale of the old van and sedan	\$ 12,000.00										
Miscellaneous	\$ 1,600.00		\$ 1,600.00										
Property License Payments	\$ 15,001.00	Busey Bank license; Collinsville Historical Museum lease	\$ 15,001.00										
COBRA Reimbursements	\$ 6,750.00	from D. Heaton - COBRA lapses 11/30/2024	\$ 6,750.00										
TOTAL ALL INCOME:	\$ 1,493,881.70		\$ 1,727,197.06	\$ 118,831.73	\$ 107,196.89	\$ 213,283.23	\$ 17,965.56	\$ 106,107.23	\$ 17,800.00	\$ 43,000.00	\$ 238,000.00	\$ 2,589,381.70	
EXPENSES													
Personnel													
Benefits:													
FICA/Medicare Company	\$ 59,000.00	ER portion - paid from FICA Fund. EE portion included in Salaries						\$ 59,000.00					
Health/Dental Insurance	\$ 92,000.00	BCBSIL, Delta Dental, Liberty National. Incl. COBRA	\$ 92,000.00										
IMRF	\$ 80,000.00	Employer amount paid F/IMRF Tax Fund, Employee amount from General.	\$ 37,600.00		\$ 54,400.00								
Illinois Unemployment	\$ 12,000.00	Employer SUTA	\$ 12,000.00										
Salaries:													
Full Time	\$ 550,000.00	Changes to salaries/wages on July 1, 2024. Includes regular wages (net wages incl. EE income taxes), holiday bonuses, & health insurance reimbursements. Certain positions partially or fully paid by Liability Fund	\$ 471,000.00			\$ 79,000.00							
Part Time	\$ 195,000.00	Changes to wages on July 1, 2024. Includes regular wages (net wages incl. EE income taxes) & holiday bonuses	\$ 195,000.00										
Maintenance Services													

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Building	\$ 130,000.00	Includes continuation of VAV replacements (3 VAVs), replacement of FC security camera system, new cleaning service for CM & FC (not the BH), contractor repairs, etc.	\$ 13,000.00	\$ 117,000.00									
Grounds	\$ 13,000.00	Includes lawn maint./landscaping and pest control	\$ 13,000.00										
Equipment	\$ 10,000.00	Includes monthly copier leasing, etc.	\$ 10,000.00										
Professional Services													
Internet Services	\$ 10,000.00		\$ 10,000.00										
Information Technology	\$ 55,000.00	Includes website domains, IT support, IT repairs/replacements (incl. OS upgrades in FC)	\$ 55,000.00										
Audit	\$ 8,500.00						\$ 8,500.00						
Legal Service	\$ 3,000.00		\$ 3,000.00										
Payroll Service	\$ 4,000.00		\$ 4,000.00										
Other Professional Services	\$ 7,000.00	Includes E-Rate consultant, security camera system monitoring, Quickbooks Online subscription, & Zoom subscription	\$ 7,000.00										
Publishing	\$ 2,200.00	Legal notices - B&A Ordinance, property sale, TITA hearing, etc.	\$ 2,200.00										
Professional Development													
Dues	\$ 500.00		\$ 500.00										
Training/Tuition	\$ 1,000.00	Mostly included in FY2024 Per Capita Grant. Includes reimbursements for AD's MLIS classes	\$ 1,000.00										
Travel Expenses	\$ 1,500.00		\$ 1,500.00										
Utilities													
Natural Gas	\$ 7,500.00		\$ 7,500.00										
Telephone/Fax	\$ 4,000.00		\$ 4,000.00										
Water/Sewer	\$ 2,700.00		\$ 2,700.00										
Electricity	\$ 52,000.00		\$ 52,000.00										
Supplies													
Equipment	\$ 10,000.00	Receipt printers, disc cleaning kits, headphones, etc.	\$ 10,000.00										
Office	\$ 12,000.00	Includes cleaning supplies, paper & other consumables, etc.	\$ 12,000.00										
Postage	\$ 3,900.00	Includes stamps & ILLs	\$ 3,900.00										

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Materials												
Virtual Items	\$ 8,500.00	Includes addition of Freegal (streaming/ downloadable music)	\$ 8,500.00									
Adult Audio Visual	\$ 11,000.00		\$ 11,000.00									
Adult Print	\$ 27,000.00		\$ 27,000.00									
Juvenile Audio Visual	\$ 2,000.00		\$ 2,000.00									
Juvenile Print	\$ 4,500.00		\$ 4,500.00									
Online Databases	\$ 10,000.00		\$ 10,000.00									
Other Materials	\$ 1,250.00	For kits, circulating equipment, etc.	\$ 1,250.00									
Other Expenses												
Liability & Building Insurance	\$ 26,000.00					\$ 26,000.00						
Vehicles	\$ 3,000.00	Registration, gasoline, maintenance	\$ 3,000.00									
Miscellaneous	\$ 5,500.00		\$ 5,500.00									
Programming	\$ 6,000.00	Includes Illinois Libraries Present membership & misc. supplies	\$ 6,000.00									
Donation Expenditures (Des.)	\$ 15,000.00	Includes donations for FC HVAC replacements							\$ 15,000.00			
FY2023 Per Capita Grant		Replaced by new FY grant										
FY2024 PNG Grant		Replaced by new FY grant										
FY2024 Per Capita Grant	\$ 48,794.48	Includes SHARE fees, OCLC fees, large print, ebook, marketing, and other eligible costs	\$ 48,794.48									
FY2025 PNG Grant	\$ 11,709.00		\$ 11,709.00									
Other Grants	\$ 5,000.00		\$ 5,000.00									
Payments to Other Libraries	\$ 1,350.00		\$ 1,350.00									
TOTAL ALL EXPENSES:	\$ 1,512,403.48		\$ 1,165,503.48	\$ 117,000.00	\$ 54,400.00	\$ 105,000.00	\$ 8,500.00	\$ 59,000.00	\$ 15,000.00	\$ -	\$ -	\$ 1,524,403.48
NET INCOME / YEAR END FUND BALANCES:	\$ (18,521.78)		\$ 561,693.58	\$ 1,831.73	\$ 52,796.89	\$ 108,283.23	\$ 9,465.56	\$ 47,107.23	\$ 2,800.00	\$ 43,000.00	\$ 238,000.00	\$ 1,064,978.22
END OF FY TRANSFERS:			\$ (100,000.00)							\$ 100,000.00		
END OF FY BALANCES AFTER TRANSFERS:			\$ 461,693.58	\$ 1,831.73	\$ 52,796.89	\$ 108,283.23	\$ 9,465.56	\$ 47,107.23	\$ 2,800.00	\$ 143,000.00	\$ 238,000.00	
			General	Building & Maintenance	IMRF	Liability Insurance	Audit	FICA	Gift	Reserve	Working Cash	